

# **FISCAL NOTE**

## **SB 779 - HB 1402**

February 21, 2005

**SUMMARY OF BILL:** Sets the maximum application fee that the Secretary of State can charge a §501(c)(3) organization to hold an annual charitable event from an amount not to exceed \$700 to an amount not to exceed \$625.

Currently, 501(c)(3) organizations must pay a fee when filing an annual event application. The Secretary of State has the authority to set the filing fee at an amount not to exceed \$700 to be used by the Secretary of State and the TBI to defray administration costs of the charitable gaming act.

### **ESTIMATED FISCAL IMPACT:**

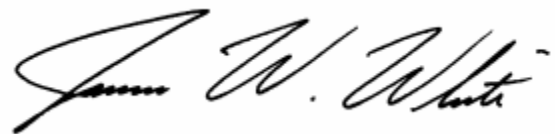
#### **Decrease State Revenues – Not Significant**

##### Assumptions:

- The current application fee of \$625 was based upon the number of estimated applications and the costs expected to be incurred by both the Secretary of State and the TBI in order to adequately administer the charitable gaming law.
- If the maximum amount of the application fee is reduced from an amount up to \$700 to an amount up to \$625, state revenues could decrease. Capping the amount that could be charged would limit the Secretary of State's ability to raise the application fee to cover any increase in administration costs in the future.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director